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"The Money Problem is in my opinion indispensable in understanding the current debates around financial reform, and is a must-read for anyone seriously interested in money and banking. This book is especially timely given the long-running argument this past year between Bernie Sanders and Hillary Clinton over how to move beyond Dodd-Frank in regulating the financial system.

~~The Money Problem: Rethinking Financial Regulation, Ricks~~

In my book, *The Money Problem: Rethinking Financial Regulation*, recently published by the University of Chicago Press, I offer a novel take on the "shadow banking" problem—arguably the central challenge for modern financial

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stability policy. I contend that financial instability is, and always has been, largely a problem of monetary system design. Structural monetary reform could pave the way for a dramatic reduction in the scope and complexity of modern financial stability regulation.

~~The Money Problem: Rethinking Financial Regulation~~

The Money Problem: Rethinking Financial Regulation. The Money Problem. : Morgan Ricks. University of Chicago Press, Mar 9, 2016 - Business & Economics - 345 pages. 0 Reviews. In "The Money Problem,...

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Morgan Ricks addresses all of these questions and more, offering a practical yet elegant blueprint for a modernized system of money and banking—one that, crucially, can be accomplished through incremental changes to the United States' current system.

## ~~The Money Problem: Rethinking Financial Regulation~~

Abstract. This book brings a missing and critical dimension to the ongoing debates over financial stability policy. Its core argument is that the problem of financial instability is mostly a problem of monetary system design. This argument departs sharply from today's prevailing view, in which financial instability is generally seen to be an inherent feature of financial capitalism.

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In *The Money Problem*, Morgan Ricks addresses all of these questions and more, offering a practical yet elegant blueprint for a modernized system of money and banking—one that, crucially, can be accomplished through incremental changes to the United States' current system. He brings a critical, missing dimension to the ongoing debates over financial stability policy, arguing that the issue is primarily one of monetary system design.

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He brings a critical, missing dimension to the ongoing debates over financial stability policy, arguing that the issue is primarily one of monetary system design. The Money Problem offers a way to mitigate the risk of catastrophic panic in the future, and it will expand the financial reform conversation in the United States and abroad.

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